



LANDBANK

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NAGA BRANCH

FOR : ARNULFO M. BALANE
CESO V, School Division Superintendent
Deped Camarines Sur
Pili, Camarines Sur

FROM : JOCELYN B. REGULACION
AYP/ Head, LBP Naga

SUBJECT : Reduction in Expiry Period of MDS Checks

DATE : November 8, 2017

Please be informed that as per Treasury Circular No 03-2017 dated October 20, 2017, validity of MDS Checks is reduced from six (6) months to three (3) months effective January 2, 2018.

Be advised of the following:

1. MDS online system shall be enhanced by RBSD prior to January 2, 2018 to capture the lapsing of stale checks after three (3) months from date of issue.
2. All checks to be issued starting January 2, 2018 should indicate "VALID FOR THREE MONTHS FROM DATE OF ISSUE" either be stamped or imprinted on the face of the check upon reorder.
3. Re-order of MDS checks shall still be subject to clearance/ approval from BTR Regional Office as per Treasury Circular No. 1-2014; and
4. Advice of Checks Issued and Cancelled (ACIC) submitted should include duplicate checks duly signed and dated, otherwise, ACIC shall not be accepted.


Should you need additional information and/or clarification, you may call Ruby Rose T. Rafon at telephone number (054) 473-7925.

Thank you.


JOCELYN B. REGULACION

TO ALL CONCERNED

FOR YOUR GUIDANCE, INFORMATION AND WIDEST DISSEMINATION.


ARNULFO M. BALANE, CESO V
Schools Division Superintendent
Division of Camarines Sur

